FINANCIAL AID

How Do I Pay for Post-Secondary Education?

Some parents have been able to put money aside to pay costs

Some students work and save, paying a semester at a time

Most rely on some type of Financial Aid

What is Financial Aid?

Grants - Pell Grant, University Grant, Departmental Grant = FREE money often based on family financial need

Scholarships -

- Institutional: Wildcat Excellence, NAU Lumberjack, ASU Presidential and GCU Presidential
- Private: Elks Most Valuable Student, Flinn Scholars Program, PUSD Against All Odds, Community Service and Leadership, Reel Milk Moments Scholarship Program
- Loans based on your FAFSA application = DEBT that must be paid back along with accrued interest
- <u>The Federal Work-Study Program</u> offers paid parttime jobs (10-15 hours per week) to help students pay for part of their college cost (personal expenses).

How Do I Receive Financial Aid?

- FILL OUT THE **FAFSA** at <u>www.fafsa.ed.gov</u>
- What is the FAFSA?
- It's the Free Application For Federal Student Aid
- Application opens October 1st every year
- ► Federal Aid is distributed based on family income and comes in the form of Grants, Work Study and Loans
- Tip: DON'T Google FAFSA and go to a site that requires payment, this is a **FREE** application!

How Do I Receive Financial Aid? cont.

- ► How does a college or trade/tech school know how much financial aid I received?
- You must apply to college(s)/trade schools...
- Once accepted to a school, they receive your FAFSA information and determine the aid you may qualify for
- You get to choose how much of that financial aid you need/take

Financial Aid Award Letter - Example

- https://www.nitrocollege.com/blog/how-to-readyour-financial-aid-award-letter
- ► Please take some time to review these examples so that you will know what to expect when you get your award letter!

What Exactly Do I Pay For?

Tuition and fees – the cost of taking classes and labs

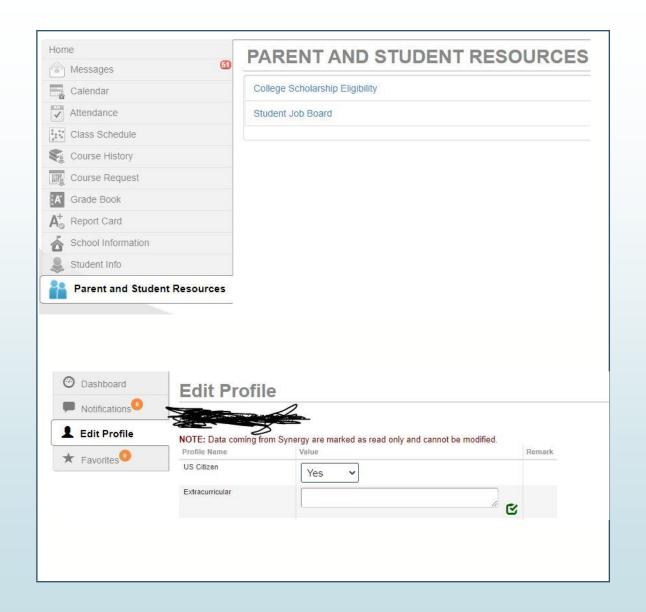
Books – some books can cost \$100 or more

Room and board - living in on campus or off campus housing and meals

Misc. expenses – school supplies, athletic events, parking (ex: ASU \$210-\$780, how far do you want to walk?)

PUSD Scholarship Database

- Let's update your information in our Scholarship Database
- Log in to StudentVue
- On the left side menu, select "Parent and Student Resources"
- Then "Scholarship Eligibility"
- Click "Edit Profile" and complete your updates



Next Steps

- Speak with your parents/guardians about the plan for funding your post-secondary education (parents' income is a factor in financial aid)
- Research what the potential cost will be
- You and your parents will need your social security numbers as part of filling out the FAFSA
- Get your FSA ID number first step before filling out the FAFSA. Go to https://fsaid.ed.gov

Some Great Resources

College Estimator – how much is college going to cost me?

University of Arizona

https://financialaid.arizona.edu/cost/npc

Northern Arizona University

https://www7.nau.edu/finaid/NetPriceCalculator/

Arizona State University

https://students.asu.edu/financialaid/net-price

FREE

DON'T WAIT

FAFSA opens October 1st!



APPLY NOW